



CMAT 2026 Previous Year Paper

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31	17	50	87
68	18	69	56
90	23	70	50
11	142	11	?
11	142	11	

- A 7
- B 11
- C 17
- D 13

36. A pair of words is given below, which have a certain relationship with each other.

Hope: Aspire

Select a correct option that has the same relationship as the original pair of words.

- A Fake : Ordinary
- B Fib : Lie
- C Love : Elevate
- D Film : Flam

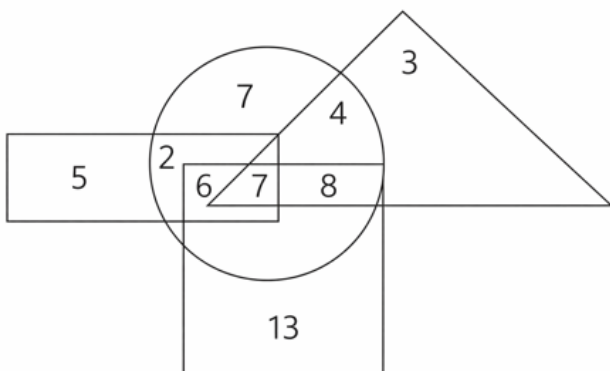


CMAT Questions

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37. In the following figure, rectangle, square, circle and triangle represent the regions of apple, Orange, grapes and watermelon cultivation , respectively. Which area is cultivated by grapes and watermelon and nothing else?



- A 6
- B 7
- C 4

68. In which of the following, concave mirror is not used?

- A To concentrate sunlight to produce heat in solar furnaces.
- B As a shaving mirror
- C As vehicle headlights.
- D As a rear-view mirror in vehicles.

69. Match List I with List II

List I – (Books)	List II – (Authors)
A. Adventures of Tom Sawyer	I. Khaled Hosseini
B. Paradise Lost	II. Charles Dickens
C. Oliver Twist	III. Mark Twain
D. The Kite Runner	IV. John Milton

Choose the correct answer from the options given below:

- A A-III, B-I, C-II, D-IV
- B A-IV, B-II, C-I, D-III
- C A-I, B-II, C-IV, D-III
- D A-III, B-IV, C-II, D-I

70. Which of the following countries is not a member of the South Asian Free Trade Agreement (SAFTA)?

- A Maldives
- B Pakistan
- C Sri Lanka
- D Myanmar

71. Match List I with List II

- B Order
- C Remuneration of Employees
- D Esprit De Corps

79. Which of the following institutions is responsible to promote international cooperation among monetary authorities and financial supervision of officials through the Basel process?

- A Bank for International Settlements
- B International Finance Corporation
- C International Monetary Fund
- D International Development Association



80. Given below are two statements:

Statement I: When the magma from the interior of earth comes out on the surface, tremendous heat is released, which can be successfully tapped and converted into bio-energy.

Statement II: Bio-energy is also derived from agricultural residue, municipal, industrial, and other waste and garbage.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A Both statement I and statement II are correct
- B Both statement I and statement II are incorrect
- C Statement I is correct but statement II is incorrect
- D Statement I is incorrect but statement II is correct



Innovation & Entrepreneurship

81. Following Factors are essential for judging the adequacy of market for proposed business idea.

- A. Demand in Domestic Market
- B. Competitors and their market share
- C. Demand in Export Market
- D. Treasury bond yields
- E. Customer tastes and preferences

Choose the correct answer from the options given below:

- A C and D Only
- B A, C, D and E Only
- C A, B, C and E Only

Entrepreneurs identify a market need and take the associated risks to solve the problem. Hence, entrepreneurs are those who introduce modernisation and innovation. They do not specifically avoid risk or follow global trends.

89. A

Entrepreneurs are innovators, and innovation is a fresh idea that is developed into a viable product or service that can generate revenue. Hence, both the assertion and the reasons are correct, and the reason appropriately explains the assertion.

90. D

NABARD is the National Bank for Agricultural and Rural Development, and hence, the right match for NABARD is rural development.

Atal Innovation Mission was launched to support grass-roots and social innovation and incubation.

Entrepreneurial development programs are for self-employment and the growth of small-scale ventures.

India permits 100% Foreign Direct Investment (FDI) in Single Brand Retail Trading (SBRT) under the automatic route, allowing foreign entities to own and operate stores without prior government approval.



CMAT Syllabus PDF



91. D

Externalities are costs or benefits arising from economic activity (production or consumption) that affect third parties who did not choose to be involved. Hence, social or environmental spillover effects can be termed as externalities.

Ex ante analysis involves forecasting future synergies—such as cost savings from shared resources or revenue growth from cross-selling—before a merger or project begins.

Startups face intense margin pressures due to rising production costs and fierce competition, forcing them to focus on optimising gross and operating margins.

To combat this, they leverage synergies through strategic partnerships, collaborative ecosystems, and resource sharing.

92. D

The Department for Promotion of Industry and Internal Trade (DPIIT), under the Ministry of Commerce and Industry, drives India's entrepreneurship policy primarily through the Startup India initiative launched in 2016.

93. B

Avoidance refers to the tendency to skip or ignore certain aspects to create a sense of comfort.

Resilience refers to quickly recovering from setbacks and getting into action mode; hence, it is the correct choice.

Agility refers to the ability to adjust, move or think quickly.

Leadership involves motivating and guiding individuals toward a common goal.

94. B

Bootstrapping refers to launching and growing a business or project using only personal savings and operating revenue, without relying on external funding like venture capital or bank loans. It signifies self-sufficiency, financial discipline, and the retention of full control. Hence, it indicates financial discipline and validates the business before external funding.

It decreases the control dilution, so A is incorrect.

Bootstrapping is unrelated to accounting standards.

Bootstrapping does not directly facilitate negotiation.

95. C

Make in India refers to the country's focus on domestic manufacturing and the related incentives.

